

STATE OF WISCONSIN, CIRCUIT COURT, _____ COUNTY

Creditor: _____

-vs-

Debtor: _____

**Order for Financial Disclosure
(Small Claims)**

Case No. _____

IT IS ORDERED:

The judgment debtor within 15 days of entry of judgment either:

- Pay the judgment in full, or
- Accurately complete the Financial Disclosure Statement (SC-506B) form and mail or deliver it to the judgment creditor or attorney at the following address:

Name _____

Address _____

➤ **Failure to comply with this order may be contempt of court and subject you to the following penalties:**

- Imprisonment for up to **6 months**.
- Forfeitures of not more than **\$2000 per day**.
- Any other order necessary to ensure your compliance.
- Punitive (criminal) sanctions under Wis. Stats. Ch. 785.

Judgment Entry Date _____

GARNISHMENT, EXECUTIONS AND EXEMPTIONS

An unpaid money judgment against you can result in the judgment creditor satisfying the judgment by taking or selling your personal property, including income, and your real estate.

Garnishment is a separate legal proceeding used to take money in possession of another which is owed you, typically income or deposits in financial institutions, in an amount sufficient to satisfy the judgment. A separate garnishment proceeding must be commenced by a judgment creditor choosing this remedy.

Execution is a writ (court order) directing the sheriff to seize or attach your personal property or real estate so that it may be sold to satisfy the judgment. **A writ of execution** can be issued when the original judgment is docketed without starting a separate legal proceeding.

Exemptions are assets protected by statute from garnishment and execution. These assets are determined in part by your marital status, the number of your dependents, whether the transaction leading to the judgment was a consumer credit transaction and whether the judgment creditor had a mortgage or a security interest. Other qualifications and limitations are set forth in §815.18(3) through (13), Wisconsin Statutes.

Because your personal circumstances will determine if an asset is exempt from execution, this form only informs you about the types of assets and amount of income which **MAY** be exempt and the statutes you can refer to for specific information.

Your exempt assets and income with statutory limitations may include the following:

- Salary up to 10% for purchase of savings bonds [Wis. Stats. §20.921(1)(e)].
- Veteran's benefits [Wis. Stats. §45.40 (1m) or 38 USC 501-562].
- Assistance grants [Wis. Stats. §49.96].
- Pension funds and benefits from 1st class cities and counties of populations over 500,000 [Wis. Stats. §62.63(4) and Ch. 201, Laws 1937, s.11].
- Worker's compensation awards [Wis. Stats. §102.27(1)].
- Unemployment compensation benefits [Wis. Stats. §108.13(2)].
- School aid moneys [Wis. Stats. §121.007].
- Partner's rights in specific partnership property [Wis. Stats. §178.21(3)(c)].
- Tenant's housing corporation lease and stock interests [Wis. Stats. §182.004(6)].
- Income, including wages and earnings [Wis. Stats. §§425.106(1)(a), 812.34(2), 812.39 and 815.18(3)(h)].
- Clothing, jewelry, household furniture and furnishings [Wis. Stats. §425.106(1)(b)].
- Homestead interest in real estate [Wis. Stats. §425.106(1)(c), 815.20 and 815.21].
- Earnings or assets required to be paid by customers as restitution [Wis. Stats. §425.106(1)(d)].
- Insurance company deposits with the State Treasurer [Wis. Stats. §601.13(7)].
- Fraternal benefits [Wis. Stats. §614.96].
- Cemetery lots, above ground burial facilities/monuments, tombstones and coffins [Wis. Stats. §815.18(3)(a)].
- Business and farm equipment, inventory, products and professional books not to exceed \$15000. [Wis. Stats. §815.18(3)(b)].
- Child support, family support or maintenance payments [Wis. Stats. §815.18(3)(c)].
- Consumer goods held primarily for personal, family, or household use not to exceed \$12000. [Wis. Stats. §815.18(3)(d)].
- State aid to county fairs and agricultural societies [Wis. Stats. §815.18(3)(df)].
- Federal disability insurance benefits [Wis. Stats. §815.18(3)(ds)].
- Fire and casualty insurance proceeds [Wis. Stats. §815.18(3)(e)].
- Fire and police pension fund benefits [Wis. Stats. §815.18(3)(ef)].
- Fire apparatus and equipment [Wis. Stats. §815.18(3)(em)].
- Life insurance contract and accrued dividends, interest or loan value not to exceed \$4000. [Wis. Stats. §815.18(3)(f)].
- Motor vehicles not to exceed \$4000 plus unused consumer goods value [Wis. Stats. §815.18(3)(g)].
- Life insurance, personal injury and wrongful death claims [Wis. Stats. §815.18(3)(i)].
- Retirement and public employee trust funds [Wis. Stats. §§40.08(1) and 815.18(3)(j)].
- Depository accounts in the aggregate value of \$5000 [Wis. Stats. §815.18(3)(k)].
- Private property to satisfy judgments against municipalities, vocational, technical and adult education and school districts [Wis. Stats. §815.18(3)(m)].
- Federal war pensions [Wis. Stats. §815.18(3)(n)].
- Crime victim award [Wis. Stats. §949.07].